

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 11/30/2007

	As of <u>11-30-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 16,357,193	\$ 17,303,267
INTERNATIONAL EQUITIES	6,682,986	7,067,608
DOMESTIC FIXED INCOME	18,445,168	17,176,734
INTERNATIONAL FIXED INCOME	4,695,028	4,285,133
REAL ESTATE	5,245,664	5,033,894
ALTERNATIVE INVESTMENTS	283,152	293,616
INVESTED CASH (NOTE 1)	<u>258,897</u>	<u>357,180</u>
 TOTAL INVESTMENTS	 51,968,088	 51,517,432
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>84,829</u>	<u>107,449</u>
 TOTAL RECEIVABLES	 84,829	 107,449
 TOTAL ASSETS	 <u>\$ 52,052,917</u>	 <u>\$ 51,624,881</u>
 LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>79,756</u>	<u>79,326</u>
 TOTAL LIABILITIES	 79,756	 79,326
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	51,545,555	44,002,952
CASH IN DURING YEAR (NOTE 3)	0	0
CASH OUT DURING YEAR (NOTE 4)	0	0
NET INCREASE (DECREASE)	<u>427,606</u>	<u>7,542,603</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>51,973,161</u>	 <u>51,545,555</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 52,052,917</u>	 <u>\$ 51,624,881</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2007

	Month Ended <u>11-30-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 105,705	\$ 579,016
SECURITIES LENDING INCOME	<u>2,180</u>	<u>76,806</u>
	107,885	655,822
 GAIN ON SALE OF INVESTMENTS	 550,402	 2,070,876
LOSS ON SALE OF INVESTMENTS	<u>428,792</u>	<u>1,427,317</u>
 NET GAINS (LOSSES) INVESTMENTS	 121,610	 643,559
 INVESTMENT EXPENSES	 25,851	 129,008
SECURITIES LENDING EXPENSES	<u>1,988</u>	<u>72,671</u>
 NET INVESTMENT INCOME	 201,656	 1,097,702
 NET APPREC (DEPREC) MARKET VALUE	 (1,339,841)	 (656,182)
MISCELLANEOUS INCOME/(EXPENSE)	<u>54</u>	<u>(13,914)</u>
 TOTAL INVESTMENT INCOME	 <u>(1,138,131)</u>	 <u>427,606</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,138,131)</u>	 <u>\$ 427,606</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**November 30, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 3**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 4**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.